

Transitions Wealth Management, LLC
Form Customer Relationship Summary (CRS)
March 19, 2021

Transitions Wealth Management, LLC (TWM) is registered with the Securities and Exchange Commission as an Investment Adviser.

Brokerage and investment advisory services and fees differ and that is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

In this document, we've provided several questions you may want to ask TWM or consider as you evaluate our services as an investment advisor, our fees that you will pay, and our disciplinary history. They are by no means exhaustive and we are happy to answer any and all questions you have about TWM, its business, its fees, or its relationships.

What investment services and advice can you provide me?

TWM as a Registered Investment Adviser offers investment advisory services to retail investors which include but are not limited to individuals, pension and profit-sharing plans, trusts, estates, charitable organizations, corporations, and other business entities. Currently, we offer portfolio management services and financial planning services, which are personalized to each individual client and are required to put your interest first and above ours. Advice is not limited to affiliated products but may be limited to securities which trade on public exchanges.

In general, we require a minimum of \$500,000 to open and maintain an advisory relationship. At our discretion, we may waive this minimum.

Before TWM can buy or sell securities on your behalf, you must first sign our discretionary management agreement and/or trading authorization forms. You may grant our firm discretion over the selection and amount of securities to be purchased or sold for your account(s) without obtaining your consent or approval prior to each transaction.

TWM will review your accounts quarterly and will conduct a review with you on at least an annual basis to ensure that the advisory services provided to you are consistent with your stated investment needs and objectives. Additional reviews may be conducted based on your request and upon various circumstances, including, but not limited to: contributions and withdrawals, year-end tax planning, market moving events, security specific events, and/or changes in your risk/return objectives.

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Our fee for portfolio management services is based on a percentage of your assets we manage. Mutual funds charge an expense ratio, which is an annual fee expressed as a percentage of your investment. You will not be presented with a bill for this expense. Instead the fund will take an amount equal to the expense from the income the funds generate.

When purchasing/selling certain Mutual funds you may be charged a trading commission by the custodian.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we must act in your best interest and put your needs ahead of ours. The firm makes money from the management fees we collect for our portfolio management services.

How might your conflicts of interest affect me, and how will you address them?

Given that our advisory fee is based on total assets we manage for you, we have an incentive to encourage you to increase the amount of assets under our management. You will also generally pay trading commissions or fees to third party brokerage firms we utilize to custody and make trades for your account. Should we invest in mutual funds, you will pay fees - generally in the form of an expense ratio - to those issuers. Other services we may offer directly to you or through other parties - such as estate or tax planning - may charge you separate fees, which vary. This is addressed by reviewing with a client the management fee breakpoints prior to engagement and educating prospective clients that they are not obligated to use any outside relationships the firm might have with estate planning attorneys or CPA's. You can find out more information from [Form ADV, Part 2A](#) which is also available at www.transitionswm.com.

How do your financial professionals make money?

Financial Professionals are compensated with a salary and a revenue share between 20-50% of fees drawn. No other compensation exists to our advisors.

Do you or your financial professionals have legal or disciplinary history?

Yes. You can visit Investor.gov/CRS for free and simple search tool to research TWM and our financial professionals.

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?

Additional information can be obtained on our website, www.transitionswm.com, email to info@transitionswm.com, or by calling 303-221-4867 to request up-to-date information and request a copy of our ADV and or CRS.